

Message Text

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14

ACTION TRSE-00

INFO OCT-01 EUR-12 EA-07 ISO-00 EB-07 AID-05 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 AGR-05 L-03 NSC-05

SS-15 STR-04 CEA-01 DODE-00 PM-04 /099 W

----- 067923

R 100749Z MAR 76

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 7565

INFO AMEMBASSY BONN

AMEMBASSY PARIS

AMEMBASSY LONDON

AMEMBASSY ROME

AMEMBASSY OTTAWA

AMEMBASSY BRUSSELS

AMEMBASSY THE HAGUE

AMEMBASSY DUBLIN

AMEMBASSY COPENHAGEN

AMEMBASSY LUXEMBOURG

USMISSION EC BRUSSELS UNN

LIMITED OFFICIAL USE TOKYO 3594

E. O. 11652: N/A

TAGS: EFIN, JA

SUBJ: EXPORT CREDIT AGREEMENT

REFS: A) STATE 56696, B) STATE 56708, C) STATE 56709, D) STATE 56707

1. COPIES OF U.S. STATEMENT (REF A), UNILATERAL DECLARATION OF OFFICIAL EXPORT CREDITS, DELIVERED MARCH 9 TO MOFA AND MOF. THEY PLAN TO CONSULT IMMEDIATELY WITH MITI AND JEXIMBK TO ASSESS IMPLICATIONS FOR GOJ. EMBASSY

OFFS: (1) EMPHASIZED POINTS IN REF A PARA 4 AND 5, (2) EXPRESSED USG SYMPATHY THAT FRENCH UNLIKELY TO YIELD AND LIMITED OFFICIAL USE

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SUGGESTED GOJ SHOULD WITHDRAW ITS REQUEST (REF B), AND (3) CITED

USG REASONS FOR INCLUDING AGRICULTURE (REF C). MOF OFFICIAL (YAM-AGUCHI) AND MOFA OFFICIAL (KAWAMURA) SHOWED SURPRISE AT U.S. LEADERSHIP AND WONDERED WHETHER THIS MEANT THAT "SIMULTANEITY" HAD BEEN ABANDONED. WE REPLIED THAT USG CONSIDERED PROMPT ACTION NOW BY ALL COUNTRIES WAS ESSENTIAL AND THAT U.S. STATEMENT WAS DESIGNED TO "FACILITATE" SUCH PROMPT ACTION BY JAPAN, EC MEMBERS AND CANADA.

2. AS REQUESTED REF D EMBOFFS URGED MOF AND MOFA TO (1) RESPOND POSITIVELY AT MARCH OECD MEETING ON EXCHANGE OF INFORMATION, (2) MENTIONED USG UNDERSTANDING OF NATURE OF GOJ PROBLEM WHICH IN MANY WAYS NO DIFFERENT THAN FOR OTHER COUNTRIES, (3) INDICATED OTHER COUNTRIES EXPECTED TO JOIN CONSENSUS SO THAT GOJ MIGHT BE ISOLATED AND COULD JEOPARDIZE SUCCESS OF ENTIRE OPERATION. MOF OFFICIAL UNDERSTOOD SITUATION, YET IMPLIED GOJ HAS NOT YET RESOLVED THE WAY IN WHICH IT CAN PARTICIPATE.

3. EMBASSY COMMENT: UNEXPECTED DELIVERY OF USG STATEMENT HAS PUT SUBJECT BACK ON FRONT BURNER AND UPSET TOKYO'S TRANQUILITY. NO DOUBT GOJ NOW URGENTLY SEEKING HOW OTHER COUNTRIES ARE REACTING AND WILL TRY TO FIND NEW WAY TO TURN OFF THE HEAT. EXPORT CREDIT AGREEMENT IS APPARENTLY STILL VERY CONTENTIOUS WITHIN GOJ WITH STRONG RESISTANCE WITHIN MITI. EMB CLEARLY STRESSED THAT TIME FOR DECISION IS NOW FOR DELAY MAY ONLY RESULT IN LEAVING GOJ ISOLATED.
SHOESMITH

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Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

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